

Mississippi Power Company
2992 West Beach Boulevard
Post Office Box 4079
Gulfport, Mississippi 39501
Telephone 601 864-1211

RECEIVED

DEC 15 9 48 AM '78

I. C. C.
FEE OPERATION BR.



Mississippi Power

the southern electric system

No. 8 349 A029

DEC 14 1978
Date

Fee \$ 3.00

ICC Washington, D. C.

December 15, 1978

Re: Mississippi Power Company
ICC Rolling Stock Filing

H.G. Homme, Jr., Esq.
Secretary of the Interstate
Commerce Commission
Room 2215
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

9909- A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z
RECORDATION NO. Filed 1425

DEC 15 1978-9 50 AM

INTERSTATE COMMERCE COMMISSION

Dear Mr. Homme:

Enclosed herewith for filing with the Interstate Commerce Commission pursuant to 49 U.S.C. Section 20c are two executed and acknowledged counterparts of Mississippi Power Company's Supplemental Indenture dated as of December 1, 1978 and two certified true copies of the Mississippi Power Company Indenture of Mortgage or Deed of Trust dated September 1, 1941, as well as two certified true copies of each Supplemental Indenture thereto.

The parties to the enclosed documents are the following:

Mortgagor: Mississippi Power Company
P.O. Box 4079
Gulfport, Mississippi 39501

Mortgagee: Morgan Guaranty Trust Company
of New York, as Trustee
30 West Broadway
New York, New York 10015

Handwritten: C. Coleman
Handwritten: Enclosed for 29 documents

H.G. Homme, Jr., Esq.

-2-

December 15, 1978

Included in the property described in and covered by the afore-said Supplemental Indenture dated as of December 1, 1978, are 230 Ortner Freight Car Company "Rapid Discharge" coal cars intended for use in connection with interstate commerce, owned by Mississippi Power Company at the date of the Supplemental Indenture mentioned above.

Mississippi Power Company has not previously filed any of the above-mentioned documents with the Interstate Commerce Commission.

Enclosed herewith is a check for \$320 payable to the Commission to cover the filing fee of \$50 for the Mortgage Indenture and \$10 for each Supplemental Indenture thereto.

If any questions should arise concerning this filing, please call the undersigned at (212) 269-8842.

Yours very truly,

MISSISSIPPI POWER COMPANY

By: 

William A. Dunlap
Assistant Secretary

Enclosures

Return original documents to:

William A. Dunlap
c/o Southern Company Services, Inc.
One Wall Street
42nd Floor
New York, New York 10005

Interstate Commerce Commission
Washington, D.C. 20423

12/15/78

OFFICE OF THE SECRETARY

William A. Dunlap
c/o Southern Company Services, Inc.
One Wall Street, 42nd Floor
New York, N.Y. 10005

Dear Sir:

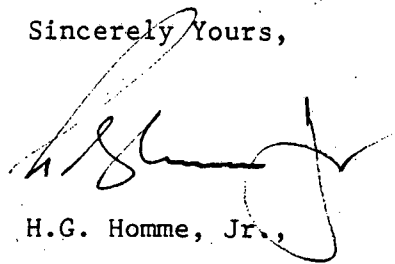
The enclosed document(s) was recorded pursuant to the
provisions of Section 20(c) of the Interstate Commerce Act,

49 U.S.C. 20(c), on 12/15/78 at 9:50am ,

and assigned recordation number(s) 9909 A,B,C,D,E,F,G,H,I,J,K,L,

M,N,O,P,Q,
R,S,T,U,V,
W,X,Y,Z,
AA,& BB

Sincerely Yours,



H.G. Homme, Jr.,
Secretary

Enclosure(s)

SE-30-T
(2/78)

9909-M

RECORDATION NO. Filed 1425

DEC 15 1978-9 50 AM

INTERSTATE COMMERCE COMMISSION

MISSISSIPPI POWER COMPANY

TO

MORGAN GUARANTY TRUST COMPANY OF NEW YORK,
TRUSTEE.

Supplemental Indenture

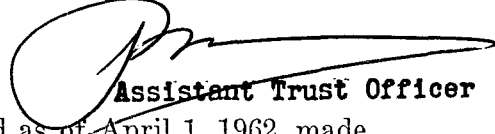
providing among other things for
FIRST MORTGAGE BONDS
4½% Series due 1992

Dated as of April 1, 1962

This is to certify that the following is a true copy
of the original instrument on file with the undersigned.

MORGAN GUARANTY TRUST COMPANY
OF NEW YORK

By


Assistant Trust Officer

SUPPLEMENTAL INDENTURE, dated as of April 1, 1962, made and entered into by and between MISSISSIPPI POWER COMPANY, a corporation organized and existing under the laws of the State of Maine (hereinafter commonly referred to as the "Company"), and MORGAN GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, with its principal office in the Borough of Manhattan, The City of New York (hereinafter commonly referred to as the "Trustee"), as Trustee under the Indenture dated as of September 1, 1941 between the Company and Morgan Guaranty Trust Company of New York under its former name of Guaranty Trust Company of New York, as Trustee, securing bonds issued and to be issued as provided therein (hereinafter sometimes referred to as the "Indenture");

WHEREAS the Company and the Trustee have executed and delivered the Indenture for the purpose of securing an issue of bonds of the 1971 Series described therein and such additional bonds as may from time to time be issued under and in accordance with the terms of the Indenture, the aggregate principal amount of bonds to be secured thereby being not limited, and the Indenture fully describes and sets forth the property conveyed thereby and is of record in the Office of the Clerk of the Chancery Court of each county in the State of Mississippi in which this Supplemental Indenture is to be recorded and is on file at the principal office of the Trustee, above referred to; and

WHEREAS the Company and the Trustee have executed and delivered various supplemental indentures for the purpose, among others, of further securing said bonds, which supplemental indentures describe and set forth additional property conveyed thereby and are also of record in the Offices of the Clerks of the Chancery Courts of some or all of the counties in the State of Mississippi in which this Supplemental Indenture is to be recorded and are on file at the principal office of the Trustee, above referred to; and

WHEREAS the Indenture provides for the issuance of bonds thereunder in one or more series and the Company, by appropriate cor-

ALBERT CORALLO
Notary Public, State of New York
No. 43-0758930
Qualified in Richmond County
Certificate Filed in New York County
Commission Expires March 30, 1979

Albert Corallo

porate action in conformity with the terms of the Indenture, has duly determined to create a series of bonds under the Indenture to be designated as "4½% Series due 1992" (hereinafter sometimes referred to as the "Twelfth Series"), each of which bonds shall also bear the descriptive title "First Mortgage Bonds", the bonds of such series to bear interest at the annual rate designated in the title thereof and to mature April 1, 1992; and

WHEREAS each of the coupon bonds of the Twelfth Series is to be substantially in the following form, to-wit:

[FORM OF COUPON BOND OF THE TWELFTH SERIES]

MISSISSIPPI POWER COMPANY

FIRST MORTGAGE BOND, 4½% SERIES DUE 1992

No.

\$1000

Mississippi Power Company, a Maine corporation (hereinafter called the "Company"), for value received, hereby promises to pay to the bearer or, if this bond is registered as to principal, then to the registered holder hereof, the principal sum of One Thousand Dollars on April 1, 1992, and to pay interest thereon from April 1, 1962, at the rate, until the principal hereof shall have become due and payable, of four and one-half per centum per annum, payable on October 1 and April 1 in each year. The installments of such interest falling due on or prior to the maturity of this bond shall be paid only in accordance with and upon presentation and surrender of the annexed coupons as they severally become due. The principal of and the premium, if any, and interest on this bond shall be payable at the office or agency of the Company in the Borough of Manhattan, The City of New York, designated for that purpose, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts.

This bond is one of the bonds issued and to be issued from time to time under and in accordance with and all secured by an indenture of mortgage or deed of trust dated as of September 1, 1941, given by the Company to Morgan Guaranty Trust Company of New York under its former name of Guaranty Trust Company of New York (hereinafter sometimes referred to as the "Trustee"), as Trustee, and indentures

supplemental thereto, to which indenture and indentures supplemental thereto (hereinafter referred to collectively as the "Indenture") reference is hereby made for a description of the property mortgaged and pledged, the nature and extent of the security and the rights, duties and immunities thereunder of the Trustee and the rights of the holders of said bonds and of the Trustee and of the Company in respect of such security, and the limitations on such rights. By the terms of the Indenture the bonds to be secured thereby are issuable in series which may vary as to date, amount, date of maturity, rate of interest and in other respects as in the Indenture provided.

Upon notice published at least once in each of four consecutive calendar weeks, upon any day in each such week, the first publication to be at least thirty days and not more than forty-five days prior to the date fixed for redemption, in one newspaper printed in the English language and customarily published at least once a day for at least five days in each calendar week and of general circulation in the Borough of Manhattan, The City of New York (provided that publication of such notice shall not be required in case all the bonds to be redeemed are registered bonds without coupons and/or coupon bonds registered as to principal and the Company or the Trustee shall have mailed, by registered mail postage prepaid, notice of redemption not less than thirty nor more than forty-five days prior to the date fixed for redemption to each registered holder of a bond to be redeemed [in whole or in part] at the last address of such holder appearing on the registry books), any or all of the bonds of this series may be redeemed by the Company, at its option, or by operation of various provisions of the Indenture, at any time and from time to time by the payment of the principal amount thereof and accrued interest thereon to the date fixed for redemption, together, if redeemed otherwise than by the operation of the sinking or improvement fund or the maintenance and replacement provisions of the Indenture and otherwise than by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Regular Redemption Premium", and, if redeemed by the operation of the sinking or improvement fund or the maintenance and replacement provisions of the Indenture or by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Special Redemption Premium":

If Redeemed During the Twelve Months' Period
Ending the Last Day of March,

Year	Regular Redemption Premium	Special Redemption Premium
1963	6.16%	1.656%
1964	5.95%	1.63 %
1965	5.74%	1.61 %
1966	5.52%	1.58 %
1967	5.31%	1.54 %
1968	5.10%	1.51 %
1969	4.89%	1.48 %
1970	4.68%	1.44 %
1971	4.46%	1.41 %
1972	4.25%	1.37 %
1973	4.04%	1.33 %
1974	3.83%	1.28 %
1975	3.61%	1.24 %
1976	3.40%	1.19 %
1977	3.19%	1.15 %
1978	2.98%	1.09 %
1979	2.76%	1.04 %
1980	2.55%	.99 %
1981	2.34%	.93 %
1982	2.13%	.87 %
1983	1.92%	.81 %
1984	1.70%	.74 %
1985	1.49%	.67 %
1986	1.28%	.60 %
1987	1.07%	.53 %
1988	.85%	.45 %
1989	.64%	.37 %
1990	.43%	.28 %
1991	.22%	.19 %

and without premium in either case if redeemed on or after April 1, 1991.

In case of certain defaults as specified in the Indenture, the principal of this bond may be declared or may become due and payable on the conditions, at the time, in the manner and with the effect provided in the Indenture.

No recourse shall be had for the payment of the principal of or premium, if any, or interest on this bond, or for any claim based

hereon, or otherwise in respect hereof or of the Indenture, to or against any incorporator, stockholder, director or officer, past, present or future, as such, of the Company, or of any predecessor or successor company, either directly or through the Company, or such predecessor or successor company, under any constitution or statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, stockholders, directors and officers being waived and released by the holder and owner hereof by the acceptance of this bond and being likewise waived and released by the terms of the Indenture.

This bond shall be transferable by delivery unless registered as to principal in the holder's name at the corporate trust office of the Trustee, in the Borough of Manhattan, The City of New York, on registry books to be kept for the purpose at such place, such registration being noted hereon as provided in the Indenture. After such registration no further transfer of this bond shall be valid unless made on said books by the registered holder in person or by attorney duly authorized, and similarly noted hereon; but this bond may be discharged from registry by being in like manner transferred to bearer, whereupon transferability by delivery shall be restored; and this bond may again and from time to time be registered or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the annexed coupons which shall always be transferable by delivery and be payable to bearer. No charge shall be made to the holder hereof for any such registration or discharge from registration, except such amount as may be necessary to cover any stamp tax or other governmental charge. The Company and the Trustee may deem and treat the bearer of this bond, or, if this bond is registered as to principal as herein authorized, the person in whose name the same is registered, and the bearer of any coupon hereto appertaining, as the absolute owner for the purpose of receiving payment and for all other purposes. Coupon bonds and registered bonds without coupons of this series are interchangeable in the manner and upon the conditions prescribed in the Indenture. Neither this bond nor any interest coupon appertaining hereto shall be valid or become obligatory for any purpose unless and until this bond shall have been authenticated by the execution by the Trustee or its successor in trust under the Indenture of the certificate endorsed hereon.

IN WITNESS WHEREOF, Mississippi Power Company has caused this bond to be executed in its name by its President or one of its Vice-Presidents by his signature or a facsimile thereof, and its corporate seal or a facsimile thereof to be affixed hereto or imprinted hereon and

attested by its Secretary or one of its Assistant Secretaries, and has caused the coupons hereto annexed to be authenticated by a facsimile signature of its Treasurer.

Dated: April 1, 1962.

MISSISSIPPI POWER COMPANY,

By
President.

Attest:

.....
Assistant Secretary.

AND WHEREAS each coupon to be attached to the coupon bonds of the Twelfth Series is to be substantially in the following form, to-wit:

[FORM OF COUPON]

\$22.50

On _____, Mississippi Power Company will pay to bearer, upon the surrender of this coupon, at its office or agency in the Borough of Manhattan, The City of New York, the amount shown hereon in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, being six months' interest then due on its First Mortgage Bond of the series and number designated hereon. This coupon shall be treated as negotiable. It will not be payable if said bond shall have been called for previous redemption and provision duly made for payment of the redemption price thereof.

4½% Series due 1992

(Bond)

No.

(Coupon No.)

.....
Treasurer.

AND WHEREAS each of the registered bonds of the Twelfth Series is to be substantially in the following form, to-wit:

[FORM OF REGISTERED BOND OF THE TWELFTH SERIES]

MISSISSIPPI POWER COMPANY

FIRST MORTGAGE BOND, 4½% SERIES DUE 1992

No.

\$

Mississippi Power Company, a Maine corporation (hereinafter called the "Company"), for value received, hereby promises to pay to
 to or registered assigns, the principal
 sum of Dollars on April 1, 1992, and to pay
 to the registered holder hereof interest on said sum from the latest semi-annual interest payment date to which interest has been paid on the bonds of this series preceding the date hereof, unless the date hereof be an interest payment date to which interest is being paid, in which case from the date hereof, or unless the date hereof is prior to October 1, 1962, in which case from April 1, 1962, at the rate, until the principal hereof shall have become due and payable, of four and one-half per centum per annum, payable on October 1 and April 1 in each year. The principal of and the premium, if any, and interest on this bond shall be payable at the office or agency of the Company in the Borough of Manhattan, The City of New York, designated for that purpose, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts.

This bond is one of the bonds issued and to be issued from time to time under and in accordance with and all secured by an indenture of mortgage or deed of trust dated as of September 1, 1941, given by the Company to Morgan Guaranty Trust Company of New York under its former name of Guaranty Trust Company of New York (hereinafter sometimes referred to as the "Trustee"), as Trustee, and indentures supplemental thereto, to which indenture and indentures supplemental thereto (hereinafter referred to collectively as the "Indenture") reference is hereby made for a description of the property mortgaged and pledged, the nature and extent of the security and the

rights, duties and immunities thereunder of the Trustee and the rights of the holders of said bonds and of the Trustee and of the Company in respect of such security, and the limitations on such rights. By the terms of the Indenture the bonds to be secured thereby are issuable in series which may vary as to date, amount, date of maturity, rate of interest and in other respects as in the Indenture provided.

Upon notice published at least once in each of four consecutive calendar weeks, upon any day in each such week, the first publication to be at least thirty days and not more than forty-five days prior to the date fixed for redemption, in one newspaper printed in the English language and customarily published at least once a day for at least five days in each calendar week and of general circulation in the Borough of Manhattan, The City of New York (provided that publication of such notice shall not be required in case all the bonds to be redeemed are registered bonds without coupons and/or coupon bonds registered as to principal and the Company or the Trustee shall have mailed, by registered mail postage prepaid, notice of redemption not less than thirty nor more than forty-five days prior to the date fixed for redemption to each registered holder of a bond to be redeemed [in whole or in part] at the last address of such holder appearing on the registry books), any or all of the bonds of this series may be redeemed by the Company, at its option, or by operation of various provisions of the Indenture, at any time and from time to time by the payment of the principal amount thereof and accrued interest thereon to the date fixed for redemption, together, if redeemed otherwise than by the operation of the sinking or improvement fund or the maintenance and replacement provisions of the Indenture and otherwise than by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Regular Redemption Premium", and, if redeemed by the operation of the sinking or improvement fund or the maintenance and replacement provisions of the Indenture or by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Special Redemption Premium":

If Redeemed During the Twelve Months' Period
Ending the Last Day of March,

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1967	5.31%	1.54 %
1968	5.10%	1.51 %
1969	4.89%	1.48 %
1970	4.68%	1.44 %
1971	4.46%	1.41 %
1972	4.25%	1.37 %
1973	4.04%	1.33 %
1974	3.83%	1.28 %
1975	3.61%	1.24 %
1976	3.40%	1.19 %
1977	3.19%	1.15 %
1978	2.98%	1.09 %
1979	2.76%	1.04 %
1980	2.55%	.99 %
1981	2.34%	.93 %
1982	2.13%	.87 %
1983	1.92%	.81 %
1984	1.70%	.74 %
1985	1.49%	.67 %
1986	1.28%	.60 %
1987	1.07%	.53 %
1988	.85%	.45 %
1989	.64%	.37 %
1990	.43%	.28 %
1991	.22%	.19 %

and without premium in either case if redeemed on or after April 1, 1991.

In case of certain defaults as specified in the Indenture, the principal of this bond may be declared or may become due and payable on the conditions, at the time, in the manner and with the effect provided in the Indenture.

No recourse shall be had for the payment of the principal of or premium, if any, or interest on this bond, or for any claim based hereon, or otherwise in respect hereof or of the Indenture, to or

against any incorporator, stockholder, director or officer, past, present or future, as such, of the Company, or of any predecessor or successor company, either directly or through the Company, or such predecessor or successor company, under any constitution or statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, stockholders, directors and officers being waived and released by the holder and owner hereof by the acceptance of this bond and being likewise waived and released by the terms of the Indenture.

This bond is transferable by the registered holder hereof, in person or by attorney duly authorized, at the corporate trust office of the Trustee, in the Borough of Manhattan, The City of New York, but only in the manner prescribed in the Indenture, upon the surrender and cancellation of this bond and the payment of charges for transfer, and upon any such transfer a new registered bond or bonds, without coupons, of the same series and maturity date and for the same aggregate principal amount, in authorized denominations, will be issued to the transferee in exchange herefor. The Company and the Trustee may deem and treat the person in whose name this bond is registered as the absolute owner for the purpose of receiving payment of or on account of the principal, premium, if any, and interest due hereon and for all other purposes. Coupon bonds and registered bonds without coupons of this series are interchangeable, and registered bonds shall be exchangeable for registered bonds of other authorized denominations having the same aggregate principal amount, in the manner and upon the conditions prescribed in the Indenture. This bond shall not be valid or become obligatory for any purpose unless and until it shall have been authenticated by the execution by the Trustee or its successor in trust under the Indenture of the certificate endorsed hereon.

IN WITNESS WHEREOF, Mississippi Power Company has caused this bond to be executed in its name by its President or one of its Vice-Presidents by his signature or a facsimile thereof, and its corporate seal or a facsimile thereof to be affixed hereto or imprinted hereon and attested by its Secretary or one of its Assistant Secretaries.

Dated,

MISSISSIPPI POWER COMPANY,

By
President.

Attest:

.....
Assistant Secretary.

AND WHEREAS, on each of the coupon bonds and on each of the registered bonds of each and every series issued under and secured by the Indenture (whether in temporary or definitive form) there is to be endorsed a certificate of the Trustee substantially in the following form, to-wit:

[FORM OF TRUSTEE'S CERTIFICATE]

TRUSTEE'S CERTIFICATE

This bond is one of the bonds, of the series designated therein, described in the within-mentioned Indenture.

MORGAN GUARANTY TRUST COMPANY OF NEW YORK,
As Trustee,

By
Authorized Officer.

AND WHEREAS, all acts and things necessary to make the bonds, when authenticated by the Trustee and issued as in the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture provided, the valid, binding and legal obligations of the Company, and to constitute the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture valid, binding and legal instruments for the security thereof, have been done and performed, and the creation, execution and delivery of the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture and the creation, execution and issue of bonds subject to the terms hereof and of the Indenture, have in all respects been duly authorized;

Now, THEREFORE, in consideration of the premises, and of the acceptance and purchase by the holders thereof of the bonds issued and to be issued under the Indenture, and of the sum of One Dollar duly paid by the Trustee to the Company, and of other good and valuable considerations, the receipt of which is hereby acknowledged, and for the purpose of securing the due and punctual payment of the principal of and premium, if any, and interest on the bonds now outstanding under the Indenture, or the Indenture as supplemented and amended, and the \$6,000,000 principal amount of bonds of the Twelfth Series

proposed to be initially issued and all other bonds which shall be issued under the Indenture, or the Indenture as supplemented and amended, and for the purpose of securing the faithful performance and observance of all covenants and conditions therein and in any indenture supplemental thereto set forth, the Company has given, granted, bargained, sold, transferred, assigned, hypothecated, pledged, mortgaged, warranted, aliened and conveyed and by these presents does give, grant, bargain, sell, transfer, assign, hypothecate, pledge, mortgage, warrant, alien and convey unto Morgan Guaranty Trust Company of New York, as Trustee, as provided in the Indenture, and its successor or successors in the trust thereby and hereby created and to its or their assigns forever, all the right, title and interest of the Company in and to the following described property located in the State of Mississippi, together (subject to the provisions of Article X of the Indenture) with the tolls, rents, revenues, issues, earnings, income, products and profits thereof:

I

Electric Transmission Lines

- (1) The Gulf Coast Generating Plant — Gulfport Transmission Line extending from the Gulf Coast Steam Plant in Harrison County, 5 miles, more or less, to the Company's Transmission Substation at or near Gulfport in Harrison County, Mississippi.
- (2) The Bayou Casotte — Moss Point Transmission Line, extending from the Company's Bayou Casotte Transmission Substation in Jackson County, 5 miles, more or less, to the Company's Transmission Substation at or near Moss Point in Jackson County, Mississippi.
- (3) The South Hattiesburg — Richburg Line, extending from the Company's Transmission Substation in South Hattiesburg, Forrest County, 5 miles, more or less, to the Company's Switching Station at Richburg in Lamar County, Mississippi.
- (4) The Newton — Harperville Transmission Line, extending from the Company's Transmission Substation at or near Newton in Newton County, 25 miles, more or less, to the Company's Substation at or near Harperville in Scott County, Mississippi.

II

Substations

- (1) The Substation at or near Laurel in Jones County known as the Masonite Transmission Substation located on land a description of which is set out under II, (1) of the Supplemental Indenture dated as of March 1, 1960.
- (2) The Substation at or near Biloxi in Harrison County known as the Bay Vista Area Substation (Popps Ferry Area) located on land a description of which is set out under II, (7) of the Supplemental Indenture dated as of March 1, 1960.
- (3) The Substation at or near Ocean Springs in Jackson County known as the Gulf Hills Substation located on land described as follows:

Beginning at a point on the West boundary line of said Section 18, said West boundary line also being the East boundary line of Gulf Hills Subdivision, Unit 4, as per plat thereof recorded in Plat Book 1, Page 96, Record of Official Plats on file in the office of the Chancery Clerk of Jackson County, Mississippi, where said West line of said Section 18 is intersected by a fence marking the North boundary of a roadway, said roadway being more particularly described in that deed to Hugh C. Seymour, Jr., recorded in Book 108, Pages 10-11, Land Deed Records of Jackson County, Mississippi; from said point of beginning thence running East along said fence line and the North margin of said roadway a distance of 100 feet to a point; thence running North parallel to said West margin of Section 18 a distance of 50 feet to a point; thence running West parallel with the said fence and North margin of said roadway a distance of 100 feet to the West margin of said Section 18 and the East margin of Gulf Hills Subdivision Unit 4; thence running South along said West margin of said Section 18 a distance of 50 feet to the point of beginning; said property being bounded on the West by said West margin of Section 18, South by said roadway, and East and North by the property of the grantors herein and is located in the West Half of the Southwest Quarter of Section 18, Township 7 South, Range 8 West, in Jackson County, Mississippi.

- (4) The Substation at or near Gulfport in Harrison County known as the Gulfport 17th Street Area Substation located on land a

decription of which is set out under III, (14) of the Supplemental Indenture dated as of July 1, 1959.

- (5) The Substation at or near Meridian in Lauderdale County known as the Meridian 20th Avenue Area Substation located on land described as follows:

Lots 5 and 6 in Block 40 of Marion Park as per map of said Marion Park of record in Map Book 1 on page 55 in the office of the Chancery Clerk of Lauderdale County, Mississippi, together with all appurtenances thereunto belonging or in any wise thereunto appertaining in Lauderdale County, Mississippi.

- (6) The Substation at or near Meridian in Lauderdale County known as the Meridian 40th Avenue Area Substation located on land described as follows:

Beginning at the Northeast corner of Block 1 of Collegetown Survey and run thence West along the South line of 40th Street 125 feet, run thence South 150 feet, run thence East 125 feet to a point on the West line of 40th Avenue, run thence North 150 feet to the point of beginning, being within and a part of Block 1 of Collegetown Survey, as per map thereof in Map Book 1 at page 34 of the land records of Lauderdale County, Mississippi.

Beginning at the Northeast corner of Block 1 of Collegetown Survey and run thence West along the South line of 40th Street 150 feet, run thence South 200 feet, run thence East 150 feet to a point on the West line of 40th Avenue, run thence North 200 feet to the point of beginning, being within and a part of Block 1 of Collegetown Survey, as per map thereof in Map Book 1 at page 34 of the land records of Lauderdale County, Mississippi.

- (7) The Substation at or near Meridian in Lauderdale County to serve the Miami Window Corporation located on land owned by the Miami Window Corporation.
- (8) The Switching Station site at or near Meridian in Lauderdale County for the 12 KV Switching Station described as follows:

WITHIN LINES, beginning at the northeast corner of Lot 1 in Block 183 of and according to Everett and Chas. Ragsdale's

Addition to the City of Meridian, Lauderdale County, Mississippi, as per map thereof in Map Book 1 at page 10 in the office of the Chancery Clerk, Lauderdale County, Mississippi, which point is the intersection of the southern right-of-way line of "A" Street and the westerly line of 23rd Avenue, and from such point of beginning, run thence in a westerly direction parallel to the southern right-of-way line of "A" Street a distance of 125 feet, run thence in a southerly direction parallel to the westerly right-of-way line of 23rd Avenue a distance of 128.5 feet; run thence in an easterly direction parallel to the southern right-of-way line of "A" Street, a distance of 125 feet; run thence in a northerly direction parallel to the western right-of-way line of 23rd Avenue a distance of 128.5 feet to the point of beginning; the same being all of Lots 1 and 2, and the North $8\frac{1}{2}$ feet of Lot 3, Block 183 of and according to said Everett and Chas. Ragsdale's Addition to the City of Meridian, Lauderdale County, Mississippi, as per map thereof in Map Book 1 at page 10, in the office of the Chancery Clerk, Lauderdale County, Mississippi.

- (9) The Substation at or near Meridian in Lauderdale County known as the Meridian West End Substation located on land a description of which is set out under III, (24) of the Supplemental Indenture dated as of July 1, 1959.
- (10) The Regulator Station at or near Ocean Springs in Jackson County known as the Ocean Springs Regulator Station located on land leased from E. A. Whitten, Jr. and Betty L. Whitten.
- (11) The Switching Station at or near Laurel in Jones County known as the Masonite 115 KV Switching Station located on land described as follows:

A parcel of land located within the $W\frac{1}{2}$ of $NW\frac{1}{4}$ of Section 9, and the $E\frac{1}{2}$ of $NE\frac{1}{4}$ of Section 8, all in Township 8 North, Range 11 West, Jones County, Mississippi, described as follows:

Commencing at the point of intersection of the South boundary line of Miss. Highway #15 with the East boundary line of a public road, known as Old Bunker Hill Road, and run South eighteen degrees thirty eight minutes West along the

East boundary line of said public road for a distance of 303.5 feet to the point of beginning; thence continue South eighteen degrees thirty-eight minutes West for a distance of 225.0 feet to a point; thence run due East for a distance of 235.8 feet, more or less, to a point on the East boundary line of an existing 100 feet right of way now owned by the grantee herein; thence run North ten degrees fifty-eight minutes West along the East boundary line of said existing right of way for a distance of 215.6 feet to a point; thence run due West for a distance of 120.7 feet, more or less to the point of beginning, containing .9 of one acre, more or less.

- (12) The Substation Site at or near Columbia in Marion County for the Columbia Transmission Substation described as follows:

Commencing at a point on the section line 2657 feet South of the Northwest corner of Section 9, Township 3 North, Range 18 West, the same being the Northwest corner of Southwest Quarter of said Section 9; thence run South 30 degrees 30 minutes East 7 chains $40\frac{3}{4}$ links to an iron stake on the East right-of-way line of the Gulf and Ship Island Railroad Company (now Mississippi State Highway No. 13), the point of beginning of the parcel of land hereby conveyed; thence run East 16 chains $31\frac{3}{4}$ links; thence run South 4 chains 80 links; thence run East 12 chains 65 links; thence run South 3 chains 08 links; thence run South 89 degrees 30 minutes West 24 chains 80 links, to the East right-of-way line of said railroad company (now Mississippi State Highway No. 13); thence run along said East right-of-way line North 26 degrees 48 minutes West 9 chains 03 links to the point of beginning; containing 15 acres, more or less; and being a part and parcel of North Half of Southwest Quarter of Section 9, Township 3 North, Range 18 West; said property being bounded on the Westerly side by said old railroad right-of-way (now Mississippi State Highway No. 13), on the North and East sides by property owned by Sam Powell, and on the South side by property owned by Alex Bolton; it being grantor's intention to sell and convey to grantee by this instrument all land owned by grantor and situated in North Half of Southwest Quarter of Section 9, Township 3 North, Range 18 West, whether correctly described herein or not situated in Marion County, Mississippi.

- (13) Additional land at or near Columbia in Marion County for the Columbia City Substation adjacent to the land, a description of which is set out under IV, (45) of the Indenture dated as of September 1, 1941, described as follows:

Lot No. 6 of Block No. 2 of the B. F. Winborne Addition to the Town (now City) of Columbia, Marion County, Mississippi, as per map or plat thereof on file in the Office of the Chancery Clerk of Marion County, Mississippi.

- (14) The Substation Site at or near Gulfport in Harrison County for the Fernwood Transmission Substation described as follows:

That certain lot or parcel of land having a frontage south on the north margin of Foundry Road in a width of Three Hundred Thirty feet (330') and extending back northward therefrom between parallel lines a distance of One Thousand Two Hundred Eighty-One feet to the quarter section line and the properties of Williams and Milner. The southwest corner of said parcel of land is Three Thousand, Three Hundred Thirty-One feet (3331') west of the section line running north and south between Sections 29 and 28.

The said lot or parcel of land is also known and designated as the west half of the east half of the southeast quarter of the northwest quarter, Section 29, Township 7 South, Range 10 West, Harrison County, Mississippi, and is described as bounded south by Foundry Road, West by Evans, North by Williams and Milner and East by the Grantor. Said property is fully shown, outlined in red, on the survey prepared by James A. Martin dated June 1, 1961, being situated in Harrison County, Mississippi.

- (15) The Switching Station at or near Hattiesburg in Lamar County known as the Richburg Switching Station located on land a description of which is set out under III, (5) of the Supplemental Indenture dated as of March 1, 1956.
- (16) The Substation at or near Hattiesburg in Forrest County to serve the Dixie Pipe Line Company located on land owned by the Dixie Pipe Line Company.

III

Other Real Property

- (1) A parcel of land described as follows:

Beginning at a point on the West boundary of the right-of-way of the Gulf and Ship Island Railroad Company at its intersection with the North margin of 28th Street in the City of Gulfport, Harrison County, Mississippi, said street being 70 feet in width, thirty (30) feet Northerly and forty (40) feet Southerly and parallel with township line between Townships Seven (7) and Eight (8), proceeding thence in a Westerly direction along the North margin of said 28th Street a distance of 849.56 feet; thence North 514 feet; thence East 847 feet, more or less, to a stake in the West boundary of the said right-of-way of the Gulf and Ship Island Railroad Company; thence South along the West boundary of said railroad right-of-way to the place of beginning, said tract containing 10 acres, more or less, being the site of the Gulfport Service Center Building.

- (2) A parcel of land described as follows:

That certain tract or parcel of land situated in the City of Biloxi, Harrison County, Mississippi, bounded on the North by the right of way of the Louisville and Nashville Railroad Company, on the East by Oak Street, and on the West by Hoxie Lane, and being more particularly described as follows:

Commencing at an iron pipe situated at the Southwest corner of the intersection of the right of way of the Louisville and Nashville Railroad Company and the West boundary of Oak Street in the City of Biloxi and proceed thence South along the West boundary of said Oak Street a distance of 254.7 feet, more or less, to a point; thence West a distance of 97.0 feet, more or less, to a point; thence South along a line parallel to and 97.0 feet West of the West line of Oak Street a distance of 187.45 feet to a point on which is situated a fence post; thence along a line in a South-Southwesterly direction and parallel to the South boundary of the Louisville and Nashville Railroad Company a distance of 163.5 feet to a point; thence North along a line parallel to the West boundary of Oak Street a distance of 62.3 feet to a point; thence in a South-Southwesterly direction along a line which is parallel to the South boundary of the Louisville and Nashville Railroad Com-

pany a distance of 231.7 feet to an iron pipe situated on the Eastern Boundary of Hoxie Lane; thence North along the Eastern boundary of Hoxie Lane a distance of 341.4 feet, more or less, to an iron pipe situated at the intersection of the South boundary of the right of way of the Louisville and Nashville Railroad Company and the East boundary of Hoxie Lane; thence along the South boundary of the right of way of the Louisville and Nashville Railroad Company a distance of 502.4 feet, more or less, to the point of beginning.

The above tract of land is a portion of the same land which was acquired by Southwestern Gas and Electric Company, predecessor in title of the grantor herein, and being described in that certain deed from Southwestern Gas and Electric Company to United Gas Corporation dated October 1, 1943, and recorded in Book 258, pages 397-406, of the Record of Deeds of Harrison County, Mississippi, as Parcels 1 through 7, inclusive, Parcel 10, and that part of Parcel 8 less and except the South 73.3 feet of said parcel, the said excepted part having a frontage of 73.3 feet on Oak Street and running back West-erly in parallel lines a distance of 97 feet, being the site of the Biloxi Service Center.

(3) A parcel of land described as follows:

Within lines, beginning at the northwest corner of Block 44 of and according to Ragsdale Survey of the City of Meridian, Lauderdale County, Mississippi, which point of beginning is also the intersection of the east line of 22nd Avenue with the south line of 11th Street in the said City of Meridian, and from said point of beginning run thence east along the south line of 11th Street, 165 feet, from thence run south parallel with the west line of 21st Avenue of said City, 125 feet, from thence run west parallel with the north line of 10th Street in said City of Meridian, 165 feet, from thence run north along the east line of 22nd Avenue, 125 feet to the point of beginning, said property being a part of Lots 1, 2, 3, 4, 9, 10, 11 and 12 of Block 44 of and according to Ragsdale Survey of the City of Meridian, Lauderdale County, Mississippi, and being 165 feet east and west by 125 feet north and south in the northwest corner of Block 44 aforesaid; together with the improvements thereon and the appurtenances thereunder belonging, being the site of the Meridian Division Office Building.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances belonging or in any wise appertaining to the premises, property, franchises and rights, or any thereof, referred to in the foregoing granting clauses, with the reversion and reversions, remainder and remainders and (subject to the provisions of Article X of the Indenture) the tolls, rents, revenues, issues, earnings, income, products and profits thereof, and all the estate, right, title and interest and claim whatsoever, at law as well as in equity, which the Company now has or may hereafter acquire in and to the aforesaid premises, property, franchises and rights and every part and parcel thereof.

TO HAVE AND TO HOLD all said premises, property, franchises and rights hereby conveyed, assigned, pledged or mortgaged, or intended so to be, unto the Trustee, its successor or successors in trust, and their assigns forever;

BUT IN TRUST, NEVERTHELESS, with power of sale, for the equal and proportionate benefit and security of the holders of all bonds and interest coupons now or hereafter issued under the Indenture, pursuant to the provisions thereof, and for the enforcement of the payment of said bonds and coupons when payable and the performance of and compliance with the covenants and conditions of the Indenture, without any preference, distinction or priority as to lien or otherwise of any bond or bonds over others by reason of the difference in time of the actual issue, sale or negotiation thereof or for any other reason whatsoever, except as otherwise expressly provided in the Indenture; and so that each and every bond now or hereafter issued thereunder shall have the same lien, and so that the principal of and premium, if any, and interest on every such bond shall, subject to the terms of the Indenture, be equally and proportionately secured thereby and hereby, as if it had been made, executed, delivered, sold and negotiated simultaneously with the execution and delivery of the Indenture.

AND IT IS EXPRESSLY DECLARED that all bonds issued and secured thereunder and hereunder are to be issued, authenticated and delivered, and all said premises, property, franchises and rights hereby

and by the Indenture conveyed, assigned, pledged or mortgaged, or intended so to be (including all the right, title and interest of the Company in and to any and all premises, property, franchises and rights of every kind and description, real, personal and mixed, tangible and intangible, thereafter acquired by the Company and whether or not specifically described in the Indenture or in any indenture supplemental thereto, except any therein expressly excepted), are to be dealt with and disposed of, under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes in the Indenture expressed.

SECTION 1. There is hereby created a series of bonds designated as hereinbefore set forth (said bonds being sometimes herein referred to as the "bonds of the Twelfth Series"), and the form thereof and of the appurtenant coupons shall be substantially as hereinbefore set forth. Bonds of the Twelfth Series shall mature on April 1, 1992, and may be issued as coupon bonds in the denomination of \$1,000 each, registrable as to principal, or as registered bonds, or in part as coupon bonds and in part as registered bonds. Registered bonds of the Twelfth Series shall be in such denominations as the Board of Directors shall approve, and execution and delivery to the Trustee for authentication shall be conclusive evidence of such approval. The serial numbers of bonds shall be such as may be approved by any officer of the Company, the execution thereof by any such officer to be conclusive evidence of such approval.

Bonds of the Twelfth Series, until the principal thereof shall have become due and payable, shall bear interest at the annual rate designated in the title thereof, payable semi-annually on October 1 and April 1 in each year.

The principal of and the premium, if any, and the interest on the bonds of the Twelfth Series shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, at the office or agency of the Company in the Borough of Manhattan, The City of New York, designated for that purpose.

Coupon bonds of the Twelfth Series and unregistered temporary bonds of the Twelfth Series shall be dated April 1, 1962. Registered bonds of the Twelfth Series shall be dated as set forth in Section 2.03 of the Indenture. Coupon bonds and registered bonds of the Twelfth Series of like aggregate principal amount shall be interchangeable at the option of the holders.

Any or all of the bonds of the Twelfth Series shall be redeemable at the option of the Company, or by operation of various provisions of the Indenture, at any time and from time to time, prior to maturity, upon notice published at least once in each of four consecutive calendar weeks (upon any day in each such week), the first publication to be at least thirty days and not more than forty-five days prior to the date fixed for redemption, in one newspaper printed in the English language and customarily published at least once a day for at least five days in each calendar week and of general circulation in the Borough of Manhattan, The City of New York (provided that publication of such notice shall not be required in case all the bonds to be redeemed are registered bonds without coupons and/or coupon bonds registered as to principal and the Company or the Trustee shall have mailed, by registered mail postage prepaid, notice of redemption not less than thirty nor more than forty-five days prior to the date fixed for redemption to each registered holder of a bond to be redeemed [in whole or in part] at the last address of such holder appearing on the registry books), at the principal amount thereof and accrued interest thereon to the date fixed for redemption, together, if redeemed otherwise than by the operation of Section 2.12 or 7.07 of the Indenture or of Section 2 of this Supplemental Indenture or of the sinking or improvement fund provisions of any other Supplemental Indenture and otherwise than by the use of proceeds of released property, with a regular redemption premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation appearing in the forms of bonds hereinbefore set forth, and, if redeemed by the operation of Section 2.12 or 7.07 of the Indenture or of Section 2 of this Supplemental Indenture or of the sinking or improvement fund provisions of any other Supplemental Indenture or by the use of proceeds of released property, either (a) with a special redemption

premium, if any, equal to a percentage of the principal amount thereof determined as set forth in the tabulation appearing in the forms of bonds hereinbefore set forth or (b), if no special redemption premium is so set forth, then without premium.

The holder of any coupon bond of the Twelfth Series may have the ownership thereof registered as to principal at the corporate trust office of the Trustee, in the Borough of Manhattan, The City of New York, and such registration noted on such bond. After such registration no transfer of said bond shall be valid unless made at said office by the registered owner in person or by his duly authorized attorney and similarly noted on such bond; but the same may be discharged from registry by being in like manner transferred to bearer and thereupon transferability by delivery shall be restored; but such bond may again from time to time be registered or transferred to bearer in accordance with the above procedure. Such registration, however, shall not affect the negotiability of the coupons appertaining to such bonds, but every such coupon shall continue to be transferable by delivery and shall remain payable to bearer. Registered bonds of the Twelfth Series may be transferred at the corporate trust office of the Trustee, in the Borough of Manhattan, The City of New York.

SECTION 2. The Company covenants that, so long as any bonds of the Twelfth Series shall be outstanding under the Indenture, it will, on or before June 1 in each year commencing with June 1, 1963:

(a) deposit with the Trustee subject to the provisions of this Section cash and/or bonds of any series authenticated under the Indenture then outstanding (taken at their principal amount) in an amount equal to the "improvement fund requirement" (which term, as used in this Section, shall mean for any year an amount equal to one per centum (1%) of the aggregate principal amount of bonds of the Twelfth Series authenticated and delivered by the Trustee pursuant to the provisions of Articles IV, V and VI of the Indenture, prior to January 1 of that year, after deducting from such aggregate principal amount the principal amount of bonds of the Twelfth Series which, prior to January 1 of that year, have been deposited with the Trustee for cancellation as the basis for the release of property or for the withdrawal of

cash representing proceeds of released property or have been purchased or redeemed by the use of proceeds of released property); or,

(b) to the extent that it does not so deposit cash and/or bonds, certify to the Trustee unfunded net property additions in an amount equal to one hundred sixty-six and two-thirds per centum ($166\frac{2}{3}\%$) of the portion of the improvement fund requirement not so satisfied;

provided, however, that, so long as Section 2.12 of the Indenture shall remain in effect, compliance with the requirements of said Section 2.12 shall constitute compliance with the requirements of this Section.

The term "improvement fund certificate", as used in this Section, shall mean an accountant's certificate filed by the Company with the Trustee pursuant to this Section. Such certificate may be a separate certificate or it may be combined with an improvement fund certificate or certificates filed pursuant to the improvement fund provisions of the Indenture or of any other indenture or indentures supplemental thereto.

On or before the first day of June in each year, beginning June 1, 1963, so long as any bonds of the Twelfth Series are outstanding under the Indenture, the Company shall (if Section 2.12 of the Indenture is no longer in effect) deliver to the Trustee an improvement fund certificate showing the improvement fund requirement for that year, the amount of cash, if any, and the principal amount of bonds authenticated under the Indenture then outstanding, if any, then to be deposited by the Company with the Trustee and, if the Company elects to satisfy the improvement fund requirement for that year in whole or in part by the certification of unfunded net property additions, the amount, if any, of unfunded net property additions to be certified. The Company shall, concurrently with the delivery to the Trustee of such certificate, deposit with the Trustee the amount of cash, if any, and the principal amount of bonds, if any, shown in such certificate.

No property additions shall be certified in any improvement fund certificate pursuant to the provisions of this Section unless there shall be delivered to the Trustee with such certificate the applicable certificates, opinion of counsel, instruments and cash, if any, required by

paragraphs (3), (4), (5), (7), (9) and (10) of Section 4.05 of the Indenture, showing that the Company has unfunded net property additions equal to the amount so certified.

The Trustee shall hold any cash deposited with it under the provisions of this Section as a part of the mortgaged and pledged property until paid out as hereinafter provided. Any cash deposited with the Trustee under the provisions of this Section may, upon receipt by the Trustee of the written order of the Company signed by its President or a Vice-President, of a treasurer's certificate such as is described in paragraph (2) of Section 4.05 of the Indenture and of an opinion of counsel,

(1) be withdrawn, used or applied by the Company in accordance with the provisions of paragraph (2), (3) or (4) of Section 10.05 of the Indenture, except that any premium required to be paid to purchase or redeem bonds shall be paid out of funds held by the Trustee under this Section and the Company shall not be required to furnish the Trustee with additional funds for such purpose or to reimburse the Trustee or the improvement fund for moneys so paid out. Interest and expenses in connection with purchases or redemptions pursuant to this Section shall be dealt with as provided in Section 9.05 of the Indenture; or

(2) be withdrawn by the Company to the extent of sixty per centum (60%) of the amount of unfunded net property additions certified to the Trustee for such purpose, but only upon receipt by the Trustee of the applicable certificates, opinion of counsel, instruments and cash, if any, required by paragraphs (3), (4), (5), (7), (9) and (10) of Section 4.05 of the Indenture, showing that the Company has unfunded net property additions equal to the amount so certified.

Bonds deposited with the Trustee pursuant to this Section, or purchased or redeemed by the use of cash deposited pursuant to this Section, shall be cancelled and shall not be thereafter made the basis for the authentication of bonds, the withdrawal, use or application of cash, or the release of property, under any of the provisions of the Indenture, or thereafter used to satisfy the requirements of this Section or of any other sinking or improvement fund provided for in the Indenture or in any indenture supplemental thereto or to satisfy an

unsatisfied balance of the maintenance and replacement requirement (as defined in Section 7.07 of the Indenture).

To the extent that unfunded net property additions are certified to the Trustee to satisfy the improvement fund requirement for any year in whole or in part or as a basis for the withdrawal of cash deposited with the Trustee under the provisions of this Section, the amount of such unfunded net property additions shall thereafter be deducted in computing the amount of unfunded net property additions under Section 1.11 of the Indenture and in computing gross property additions under Section 7.07 of the Indenture.

SECTION 3. The Company covenants that, so long as any bonds of the Twelfth Series shall be outstanding under the Indenture, it will not, after March 31, 1962, declare or pay any dividends, or make any other distributions (except (a) dividends payable or distributions made in shares of common stock of the Company and (b) dividends payable in cash in cases where, concurrently with the payment of the dividend, an amount in cash equal to the dividend is received by the Company as a capital contribution or as the proceeds of the issue and sale of shares of its common stock), on or in respect of its common stock, or purchase or otherwise acquire for a consideration any shares of its common stock, if the aggregate of such dividends, distributions and such consideration for purchase or other acquisition of shares of its common stock after March 31, 1962, shall exceed

(i) the earned surplus of the Company accumulated after March 31, 1962 (determined in accordance with generally accepted accounting principles and without giving effect to charges to earned surplus on account of such dividends, distributions or acquisitions or on account of the disposition of any amounts which may then be classified by the Company on its books as amounts in excess of the original cost of utility plant or to charges or credits to earned surplus on account of items inherent in the balance sheet at March 31, 1962), plus

(ii) the earned surplus of the Company accumulated prior to April 1, 1962 in an amount not exceeding \$3,400,000, plus

(iii) such additional amount as shall be authorized or approved, upon application by the Company, by the Securities and

Exchange Commission, or by any successor commission thereto, under the Public Utility Holding Company Act of 1935.

For the purposes of this Section, in determining the earned surplus of the Company accumulated after March 31, 1962, there shall be deducted the dividends accruing subsequent to March 31, 1962 on preferred stock of the Company and the total amount, if any, by which the aggregate of the charges to income or earned surplus since March 31, 1962 for repairs, maintenance and provision for depreciation of the mortgaged and pledged property (other than specially classified property) shall have been less than 16% of the gross operating revenues derived by the Company subsequent to March 31, 1962 from the mortgaged and pledged property (other than specially classified property), after deduction from such revenues of the aggregate cost of electric energy, gas and steam purchased for resale. The term "consideration", as used in this Section, shall mean cash or fair value if the consideration be other than cash, and the term "provision for depreciation", as used in this Section, shall not be deemed to include provision for the amortization of any amounts classified by the Company on its books as amounts in excess of the original cost of utility plant.

SECTION 4. As supplemented by this Supplemental Indenture, the Indenture, as heretofore supplemented and amended, is in all respects ratified and confirmed, and the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture shall be read, taken and construed as one and the same instrument.

SECTION 5. Nothing in this Supplemental Indenture contained shall, or shall be construed to, confer upon any person other than a holder of bonds issued under the Indenture, the Company and the Trustee any right or interest to avail himself of any benefit under any provision of the Indenture, as heretofore supplemented and amended, or of this Supplemental Indenture.

SECTION 6. This Supplemental Indenture may be executed in several counterparts and all such counterparts executed and delivered, each as an original, shall constitute but one and the same instrument.

IN WITNESS WHEREOF, said Mississippi Power Company has caused this Supplemental Indenture to be executed in its corporate name by its President or one of its Vice-Presidents and its corporate seal to be hereunto affixed and to be attested by its Secretary or one of its Assistant Secretaries, and said Morgan Guaranty Trust Company of New York, to evidence its acceptance hereof, has caused this Supplemental Indenture to be executed in its corporate name by one of its Vice Presidents or Trust Officers and its corporate seal to be hereunto affixed and to be attested by one of its Assistant Secretaries, in several counterparts, all as of the day and year first above written.

MISSISSIPPI POWER COMPANY,

(CORPORATE SEAL)

By S. L. MUTHS

Vice President.

Attest:

GEORGE L. BRAIN

Assistant Secretary.

Signed, sealed and delivered this 13th day of April, 1962 by Mississippi Power Company in the County of New York, State of New York, in the presence of

E. RAY PERRY

CAROLINE DONNELLY

MORGAN GUARANTY TRUST COMPANY OF NEW YORK,

(CORPORATE SEAL)

By W. L. BAKER

Vice President.

Attest:

DEAN W. EGLY

Assistant Secretary.

Signed, sealed and delivered this 13th day of April, 1962 by Morgan Guaranty Trust Company of New York, in the County of New York, State of New York, in the presence of

T. D. HOAG

R. AMUNDSEN

STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

Personally appeared before me, the undersigned authority in and for the aforesaid state and county, S. L. MUTHS as Vice President, and GEORGE L. BRAIN as Assistant Secretary, of MISSISSIPPI POWER COMPANY, who acknowledged that they signed, attached the corporate seal of the corporation thereto, and delivered the foregoing instrument on the day and year therein stated, by the authority of and as the act and deed of the corporation.

Given under my hand and official seal this 13th day of April, 1962.

ROSE E. PRUM

(NOTARIAL SEAL)

ROSE E. PRUM
NOTARY PUBLIC, State of New York
No. 41-8449850
Qual. in Queens County, Cert. filed
with New York Co. Clerk and Register
Term Expires March 30, 1964

STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

On the 13th day of April, in the year one thousand nine hundred and sixty-two, before me personally came S. L. MUTHS, to me known, who being by me duly sworn, did depose and say that he resides at 1525 Pratt Street, Gulfport, Mississippi; that he is a Vice President of MISSISSIPPI POWER COMPANY, one of the corporations described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; and that he signed his name thereto by like order.

ROSE E. PRUM

(NOTARIAL SEAL)

ROSE E. PRUM
NOTARY PUBLIC, State of New York
No. 41-8449850
Qual. in Queens County, Cert. filed
with New York Co. Clerk and Register
Term Expires March 30, 1964

STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

Personally appeared before me, the undersigned authority in and for the aforesaid state and county, W. L. BAKER as Vice President, and DEAN W. EGLY as Assistant Secretary, of MORGAN GUARANTY TRUST COMPANY OF NEW YORK, who acknowledged that they signed, attached the corporate seal of the corporation thereto, and delivered the foregoing instrument on the day and year therein stated, by the authority of and as the act and deed of the corporation.

Given under my hand and official seal this 13th day of April, 1962.

(NOTARIAL SEAL)

J. NOEL CREAN

J. NOEL CREAN
NOTARY PUBLIC, State of New York
No. 31-5853985
Qualified in New York County
Commission Expires March 30, 1964

STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

On the 13th day of April, in the year one thousand nine hundred and sixty-two, before me personally came W. L. BAKER, to me known, who being by me duly sworn, did depose and say that he resides at 212 Park Lane, Douglaston, New York; that he is a Vice President of MORGAN GUARANTY TRUST COMPANY OF NEW YORK, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of said corporation; and that he signed his name thereto by like authority.

(NOTARIAL SEAL)

J. NOEL CREAN

J. NOEL CREAN
NOTARY PUBLIC, State of New York
No. 31-5853985
Qualified in New York County
Commission Expires March 30, 1964